

DALMIA BHARAT LIMITED

(formerly known as Dalmia Bharat Enterprises Limited)

CIN: L40109TN2006PLC058818

Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabl.com

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the Quarter ended 30-09-2014

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	69,276	68,056	71,452	137,332	142,060	287,785
	(b) Other Operating Income	2,103	1,967	1,830	4,070	3,884	9,396
	Total Income from operations (net)	71,379	70,023	73,282	141,402	145,944	297,181
2	Expenses						
	(a) Cost of materials consumed	8,850	8,866	8,128	17,716	17,762	37,094
	(b) Purchase of stock in trade	1,201	766	212	1,967	218	1,235
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,393)	1,292	2,443	(101)	1,721	1,757
	(d) Employees benefits expense	5,781	6,232	5,930	12,013	11,218	22,568
	(e) Depreciation and amortisation expense	5,432	5,356	6,214	10,788	12,168	24,215
	(f) Power and Fuel	16,667	17,076	18,622	33,743	37,888	77,316
	(g) Freight Charges	13,025	14,137	11,920	27,162	23,507	53,112
	(h) Other Expenditure	15,599	15,781	16,894	31,380	32,421	62,027
	Total Expenses	65,162	69,506	70,363	134,668	136,903	279,324
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	6,217	517	2,919	6,734	9,041	17,857
4	Other Income	2,695	2,234	1,759	4,929	6,563	11,366
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	8,912	2,751	4,678	11,663	15,604	29,223
6	Finance Cost	9,247	8,138	7,429	17,385	15,342	31,514
7	Profit/ (loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(335)	(5,387)	(2,751)	(5,722)	262	(2,291)
8	Exceptional Items (see note 4)	(612)	-	-	(612)	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	(947)	(5,387)	(2,751)	(6,334)	262	(2,291)
10	Tax Expense						
	(a) Current tax	922	579	842	1,501	2,127	3,442
	(b) Deferred tax	1,296	(511)	518	785	1,038	2,462
	(c) for earlier years	(35)	(4)	11	(39)	22	539
	Total tax expense	2,183	64	1,371	2,247	3,187	6,443
11	Net Profit/(loss) from Ordinary Activities after Tax (9-10)	(3,130)	(5,451)	(4,122)	(8,581)	(2,925)	(8,734)
12	Extraordinary Items (net of tax)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(3,130)	(5,451)	(4,122)	(8,581)	(2,925)	(8,734)
14	Share of Profit in Subsidiary's associates	612	1,735	192	2,347	2,115	4,877
15	Less: Minority Interest	(819)	(982)	(1,326)	(1,801)	(1,724)	(3,015)
16	Net Profit/ (loss) after taxes, minority interest and share of profit of associates	(1,699)	(2,734)	(2,604)	(4,433)	914	(842)
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	1,624	1,624	1,624	1,624	1,624
18	Reserves excluding Revaluation Reserves						307,850
19	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	(2.09)	(3.37)	(3.21)	(5.46)	1.13	(1.04)
	Diluted before and after Extraordinary Items (Rupees)	(2.09)	(3.37)	(3.21)	(5.46)	1.13	(1.04)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	30,205,962	30,205,962	30,205,962	30,205,962	30,205,962	30,205,962
	Percentage of Shareholding	37.20%	37.20%	37.20%	37.20%	37.20%	37.20%
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	50,983,341	50,983,341	50,983,341	50,983,341	50,983,341	50,983,341
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	62.80%	62.80%	62.80%	62.80%	62.80%	62.80%

Quarterly reporting on segmentwise revenues, results and capital employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
1	Segment Revenues (net of Excise Duty)						
	(a) Cement	70,915	69,075	71,268	139,990	141,460	288,901
	(b) Refractory	-	-	1,806	-	3,976	7,761
	(c) Management Services	3,740	3,881	3,688	7,621	7,121	15,247
	(d) Others	1,087	1,463	939	2,550	1,880	3,389
		75,742	74,419	77,701	150,161	154,437	315,298
	Less: Inter Segment Revenue	4,363	4,396	4,419	8,759	8,493	18,117
	Net Segment Revenue	71,379	70,023	73,282	141,402	145,944	297,181
2	Segment Results						
	(a) Cement	5,471	134	2,769	5,605	8,665	18,981
	(b) Refractory	-	-	(89)	-	(89)	46
	(c) Management Services	591	625	809	1,216	1,514	3,010
	(d) Others	628	280	400	908	795	982
		6,690	1,039	3,889	7,729	10,885	23,019
	Add: Other Unallocable Income net of unallocable expenditure	1,610	1,712	789	3,322	4,719	6,204
	Less :Finance Costs	9,247	8,138	7,429	17,385	15,342	31,514
	Total Profit/ (loss) before Tax	(947)	(5,387)	(2,751)	(6,334)	262	(2,291)
3	Segment Capital Employed						
	(a) Cement	475,415	469,339	500,050	475,415	500,050	469,007
	(b) Refractory	-	-	1,626	-	1,626	1,770
	(c) Management Services	9,629	10,356	17,751	9,629	17,751	11,609
	(d) Others	28,585	29,397	31,215	28,585	31,215	28,354
	Total	513,629	509,092	550,642	513,629	550,642	510,740

	Particulars	Quarter ended 30-09-14
B	Investor Complaints	
	Pending at beginning of the quarter	0
	Received during the quarter	28
	Disposed of during the quarter	28
	Remaining unresolved at the end of the quarter	0

Consolidated Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

	Particulars	Consolidated	
		As at 30.09.14 Unaudited	As at 31.03.14 Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,624	1,624
	(b) Reserves and Surplus	303,055	307,850
	Sub - Total - Shareholders' Funds	304,679	309,474
2	Minority Interest	42,717	44,636
3	Deferred Capital Investment Subsidy	2,956	3,051
4	Non-current liabilities		
	(a) Long-term borrowings	420,202	355,078
	(b) Deferred tax liabilities (net)	16,381	15,596
	(c) Other long-term liabilities	9,202	7,082
	(d) Long-term provisions	4,002	3,418
	Sub - Total - Non-Current Liabilities	449,787	381,174
5	Current liabilities		
	(a) Short-term borrowings	43,761	53,096
	(b) Trade payables	35,313	37,894
	(c) Other current liabilities	47,237	43,187
	(d) Short-term provisions	1,461	3,071
	Sub - Total - Current Liabilities	127,772	137,248
	Total - Equity and Liabilities	927,911	875,583
B	Assets		
1	Non-current assets		
	(a) Fixed assets	570,623	549,726
	(b) Goodwill on consolidation	47,233	46,900
	(c) Non-current investments	69,058	67,996
	(d) Long-term loans and advances	40,314	41,875
	(e) Other non-current assets	441	425
	Sub - Total - Non-Current Assets	727,669	706,922
2	Current Assets		
	(a) Current investments	76,914	55,366
	(b) Inventories	29,317	33,111
	(c) Trade receivables	22,445	27,819
	(d) Cash & cash equivalents	27,715	8,439
	(e) Short-term loans and advances	43,805	43,745
	(f) Other current assets	46	181
	Sub - Total - Current Assets	200,242	168,661
	Total - Assets	927,911	875,583

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- Figures for current periods are not comparable with the corresponding previous periods due to discontinuation of the operations of Refractory business w.e.f.31st March,2014.
- Amounts are rounded off to the nearest lakh rupees.
- Consequent upon decision of Hon'ble Supreme Court of India for cancellation of coal block vide order dated 24th September,2014, the company's subsidiary Dalmia Cement (Bharat) Limited has provided for its exposure in joint venture company 'Khappa Coal Company Private Limited'.
- During the quarter, the Company's subsidiary Dalmia Cement (Bharat) Limited has paid additional consideration of Rs.320 lakhs in respect of its wholly owned subsidiary Adhunik Cements Limited as per terms of Share purchase agreement.
- The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meeting held on 20-10-2014 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
20th October, 2014

P.K.Khaitan
Chairman